

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
March 02, 2015

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TREASURY AUCTION RESULTS

Term and Type of Security		91-Day Bill
CUSIP Number		912796FK0
High Rate ¹		0.015%
Allotted at High Price		83.90%
Investment Rate ²		99.996208
		0.015%
Median Rate ³		0.010%
Low Rate ⁴		0.000%
Issue Date		March 05, 2015
Maturity Date		June 04, 2015
	Tendered	Accepted
Competitive	\$111,177,467,000	\$25,445,476,000
Noncompetitive	\$354,581,700	\$354,581,700
FIMA (Noncompetitive)	\$200,000,000	\$200,000,000
Subtotal ⁵	\$111,732,048,700	\$26,000,057,700⁶
SOMA	\$0	\$0
Total	\$111,732,048,700	\$26,000,057,700
	Tendered	Accepted
Primary Dealer ⁷	\$95,715,000,000	\$16,421,000,000
Direct Bidder ⁸	\$7,535,000,000	\$2,000,475,000
Indirect Bidder ⁹	\$7,927,467,000	\$7,024,001,000
Total Competitive	\$111,177,467,000	\$25,445,476,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$111,732,048,700/\$26,000,057,700 = 4.30

⁶Awards to TreasuryDirect = \$206,730,800.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.