

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
February 25, 2015

CONTACT: Treasury Securities Services
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		5-Year Note
CUSIP Number		912828J50
Series		V-2020
Interest Rate		1-3/8%
High Yield ¹		1.480%
Allotted at High		64.14%
Price		99.496222
Accrued Interest per \$1,000		\$0.07473
Median Yield ²		1.440%
Low Yield ³		1.400%
Issue Date		March 02, 2015
Maturity Date		February 29, 2020
Original Issue Date		March 02, 2015
Dated Date		February 28, 2015
	Tendered	Accepted
Competitive	\$88,792,400,000	\$34,939,683,000
Noncompetitive	\$60,350,800	\$60,350,800
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$88,852,750,800	\$35,000,033,800⁵
SOMA	\$0	\$0
Total	\$88,852,750,800	\$35,000,033,800
	Tendered	Accepted
Primary Dealer ⁶	\$61,037,000,000	\$11,329,210,000
Direct Bidder ⁷	\$4,642,000,000	\$2,617,554,000
Indirect Bidder ⁸	\$23,113,400,000	\$20,992,919,000
Total Competitive	\$88,792,400,000	\$34,939,683,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$88,852,750,800 / \$35,000,033,800 = 2.54$

⁵Awards to TreasuryDirect = \$35,960,800.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.