

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
February 23, 2015

CONTACT: Treasury Securities Services
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		182-Day Bill
CUSIP Number		912796GB9
High Rate ¹		0.065%
Allotted at High Price		71.32%
Investment Rate ²		99.967139
		0.066%
Median Rate ³		0.060%
Low Rate ⁴		0.040%
Issue Date		February 26, 2015
Maturity Date		August 27, 2015
	Tendered	Accepted
Competitive	\$108,394,250,000	\$24,705,120,000
Noncompetitive	\$322,260,900	\$322,260,900
FIMA (Noncompetitive)	\$973,200,000	\$973,200,000
Subtotal ⁵	\$109,689,710,900	\$26,000,580,900⁶
SOMA	\$0	\$0
Total	\$109,689,710,900	\$26,000,580,900
	Tendered	Accepted
Primary Dealer ⁷	\$93,510,000,000	\$14,016,740,000
Direct Bidder ⁸	\$5,140,000,000	\$1,546,410,000
Indirect Bidder ⁹	\$9,744,250,000	\$9,141,970,000
Total Competitive	\$108,394,250,000	\$24,705,120,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$109,689,710,900/\$26,000,580,900 = 4.22

⁶Awards to TreasuryDirect = \$202,010,900.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.