

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
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CONTACT: Treasury Securities Services
202-504-3550

TREASURY AUCTION RESULTS

| | | |
|------------------------------|--------------------------|-------------------------------------|
| Term and Type of Security | | 182-Day Bill |
| CUSIP Number | | 912796ET2 |
| High Rate ¹ | | 0.065% |
| Allotted at High Price | | 79.57% |
| Investment Rate ² | | 99.967139 |
| | | 0.066% |
| Median Rate ³ | | 0.060% |
| Low Rate ⁴ | | 0.010% |
| Issue Date | | February 19, 2015 |
| Maturity Date | | August 20, 2015 |
| | Tendered | Accepted |
| Competitive | \$113,308,150,000 | \$25,127,512,500 |
| Noncompetitive | \$416,515,200 | \$416,515,200 |
| FIMA (Noncompetitive) | \$456,000,000 | \$456,000,000 |
| Subtotal ⁵ | \$114,180,665,200 | \$26,000,027,700⁶ |
| SOMA | \$0 | \$0 |
| Total | \$114,180,665,200 | \$26,000,027,700 |
| | Tendered | Accepted |
| Primary Dealer ⁷ | \$95,950,000,000 | \$13,012,370,000 |
| Direct Bidder ⁸ | \$5,300,000,000 | \$1,386,022,500 |
| Indirect Bidder ⁹ | \$12,058,150,000 | \$10,729,120,000 |
| Total Competitive | \$113,308,150,000 | \$25,127,512,500 |

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$114,180,665,200/\$26,000,027,700 = 4.39

⁶Awards to TreasuryDirect = \$264,723,000.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.