

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		30-Year Bond
CUSIP Number		912810RK6
Series		Bonds of February 2045
Interest Rate		2-1/2%
High Yield ¹		2.560%
Allotted at High		3.44%
Price		98.748902
Accrued Interest per \$1,000		\$0.13812
Median Yield ²		2.506%
Low Yield ³		2.410%
Issue Date		February 17, 2015
Maturity Date		February 15, 2045
Original Issue Date		February 17, 2015
Dated Date		February 15, 2015
	Tendered	Accepted
Competitive	\$36,108,895,000	\$15,977,833,000
Noncompetitive	\$20,168,800	\$20,168,800
FIMA (Noncompetitive)	\$2,000,000	\$2,000,000
Subtotal ⁴	\$36,131,063,800	\$16,000,001,800⁵
SOMA	\$603,700	\$603,700
Total	\$36,131,667,500	\$16,000,605,500
	Tendered	Accepted
Primary Dealer ⁶	\$24,123,000,000	\$5,615,644,000
Direct Bidder ⁷	\$3,311,000,000	\$2,469,172,000
Indirect Bidder ⁸	\$8,674,895,000	\$7,893,017,000
Total Competitive	\$36,108,895,000	\$15,977,833,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$36,131,063,800 / \$16,000,001,800 = 2.26$

⁵Awards to TreasuryDirect = \$2,112,800.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.