

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
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CONTACT: Treasury Securities Services
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		10-Year Note
CUSIP Number		912828J27
Series		B-2025
Interest Rate		2%
High Yield ¹		2.000%
Allotted at High		88.15%
Price		99.999892
Accrued Interest per \$1,000		\$0.11050
Median Yield ²		1.970%
Low Yield ³		1.900%
Issue Date		February 17, 2015
Maturity Date		February 15, 2025
Original Issue Date		February 17, 2015
Dated Date		February 15, 2015
	Tendered	Accepted
Competitive	\$62,920,300,000	\$23,960,830,000
Noncompetitive	\$36,171,900	\$36,171,900
FIMA (Noncompetitive)	\$3,000,000	\$3,000,000
Subtotal ⁴	\$62,959,471,900	\$24,000,001,900⁵
SOMA	\$905,600	\$905,600
Total	\$62,960,377,500	\$24,000,907,500
	Tendered	Accepted
Primary Dealer ⁶	\$41,952,000,000	\$6,658,302,500
Direct Bidder ⁷	\$4,259,000,000	\$3,043,407,500
Indirect Bidder ⁸	\$16,709,300,000	\$14,259,120,000
Total Competitive	\$62,920,300,000	\$23,960,830,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: \$62,959,471,900/\$24,000,001,900 = 2.62

⁵Awards to TreasuryDirect = \$14,663,900.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.