

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
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TREASURY AUCTION RESULTS

Term and Type of Security		182-Day Bill
CUSIP Number		912796FY0
High Rate ¹		0.065%
Allotted at High Price		15.25%
Investment Rate ²		99.967139
		0.066%
Median Rate ³		0.055%
Low Rate ⁴		0.040%
Issue Date		February 05, 2015
Maturity Date		August 06, 2015
	Tendered	Accepted
Competitive	\$108,311,087,000	\$25,015,699,500
Noncompetitive	\$358,741,100	\$358,741,100
FIMA (Noncompetitive)	\$626,000,000	\$626,000,000
Subtotal ⁵	\$109,295,828,100	\$26,000,440,600⁶
SOMA	\$0	\$0
Total	\$109,295,828,100	\$26,000,440,600
	Tendered	Accepted
Primary Dealer ⁷	\$94,060,000,000	\$14,562,125,000
Direct Bidder ⁸	\$6,120,000,000	\$2,322,487,500
Indirect Bidder ⁹	\$8,131,087,000	\$8,131,087,000
Total Competitive	\$108,311,087,000	\$25,015,699,500

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$109,295,828,100/\$26,000,440,600 = 4.20

⁶Awards to TreasuryDirect = \$233,755,800.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.