

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
January 29, 2015

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		5-Year Note
CUSIP Number		912828H52
Series		U-2020
Interest Rate		1-1/4%
High Yield ¹		1.288%
Allotted at High		16.65%
Price		99.816712
Accrued Interest per \$1,000		\$0.06906
Median Yield ²		1.256%
Low Yield ³		1.200%
Issue Date		February 02, 2015
Maturity Date		January 31, 2020
Original Issue Date		February 02, 2015
Dated Date		January 31, 2015
	Tendered	Accepted
Competitive	\$87,134,930,000	\$34,957,398,500
Noncompetitive	\$42,615,900	\$42,615,900
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$87,177,545,900	\$35,000,014,400⁵
SOMA	\$0	\$0
Total	\$87,177,545,900	\$35,000,014,400
	Tendered	Accepted
Primary Dealer ⁶	\$56,693,000,000	\$9,594,325,000
Direct Bidder ⁷	\$5,962,000,000	\$3,317,000,000
Indirect Bidder ⁸	\$24,479,930,000	\$22,046,073,500
Total Competitive	\$87,134,930,000	\$34,957,398,500

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$87,177,545,900 / \$35,000,014,400 = 2.49$

⁵Awards to TreasuryDirect = \$25,548,900.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.