

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
January 28, 2015

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		2-Year Note
CUSIP Number		912828H78
Series		AV-2017
Interest Rate		0-1/2%
High Yield ¹		0.540%
Allotted at High		75.30%
Price		99.920748
Accrued Interest per \$1,000		\$0.02762
Median Yield ²		0.509%
Low Yield ³		0.479%
Issue Date		February 02, 2015
Maturity Date		January 31, 2017
Original Issue Date		February 02, 2015
Dated Date		January 31, 2015
	Tendered	Accepted
Competitive	\$96,951,000,000	\$25,733,300,000
Noncompetitive	\$166,771,200	\$166,771,200
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
Subtotal ⁴	\$97,217,771,200	\$26,000,071,200⁵
SOMA	\$0	\$0
Total	\$97,217,771,200	\$26,000,071,200
	Tendered	Accepted
Primary Dealer ⁶	\$71,344,000,000	\$10,962,000,000
Direct Bidder ⁷	\$9,005,000,000	\$2,252,650,000
Indirect Bidder ⁸	\$16,602,000,000	\$12,518,650,000
Total Competitive	\$96,951,000,000	\$25,733,300,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$97,217,771,200 / \$26,000,071,200 = 3.74$

⁵Awards to TreasuryDirect = \$97,532,200.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.