

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
January 14, 2015

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	29-Year 10-Month Bond	
CUSIP Number	912810RJ9	
Series	Bonds of November 2044	
Interest Rate	3%	
High Yield ¹	2.430%	
Allotted at High	29.89%	
Price	112.041418	
Accrued Interest per \$1,000	\$5.05525	
Median Yield ²	2.374%	
Low Yield ³	2.280%	
Issue Date	January 15, 2015	
Maturity Date	November 15, 2044	
Original Issue Date	November 17, 2014	
Dated Date	November 15, 2014	
	Tendered	Accepted
Competitive	\$30,221,360,000	\$12,996,689,000
Noncompetitive	\$3,322,900	\$3,322,900
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$30,224,682,900	\$13,000,011,900⁵
SOMA	\$0	\$0
Total	\$30,224,682,900	\$13,000,011,900
	Tendered	Accepted
Primary Dealer ⁶	\$20,033,000,000	\$4,860,544,700
Direct Bidder ⁷	\$2,585,000,000	\$1,779,454,800
Indirect Bidder ⁸	\$7,603,360,000	\$6,356,689,500
Total Competitive	\$30,221,360,000	\$12,996,689,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$30,224,682,900 / \$13,000,011,900 = 2.32$

⁵Awards to TreasuryDirect = \$1,172,900.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.