

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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CONTACT: Treasury Securities Services  
202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		28-Day Bill
CUSIP Number		912796DG1
High Rate <sup>1</sup>		0.010%
Allotted at High Price		28.33%
Investment Rate <sup>2</sup>		99.999222
		0.010%
Median Rate <sup>3</sup>		0.000%
Low Rate <sup>4</sup>		0.000%
Issue Date		January 08, 2015
Maturity Date		February 05, 2015
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$112,698,704,100	\$29,742,529,100
Noncompetitive	\$257,989,900	\$257,989,900
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>5</sup></b>	<b>\$112,956,694,000</b>	<b>\$30,000,519,000<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$112,956,694,000</b>	<b>\$30,000,519,000</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$101,955,000,000	\$24,549,730,000
Direct Bidder <sup>8</sup>	\$4,950,000,000	\$1,100,000,000
Indirect Bidder <sup>9</sup>	\$5,793,704,100	\$4,092,799,100
<b>Total Competitive</b>	<b>\$112,698,704,100</b>	<b>\$29,742,529,100</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$112,956,694,000/\$30,000,519,000 = 3.77

<sup>6</sup>Awards to TreasuryDirect = \$158,729,200.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.