

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	29-Year 11-Month Bond	
CUSIP Number	912810RJ9	
Series	Bonds of November 2044	
Interest Rate	3%	
High Yield ¹	2.848%	
Allotted at High	90.67%	
Price	103.043970	
Accrued Interest per \$1,000	\$2.48619	
Median Yield ²	2.819%	
Low Yield ³	2.748%	
Issue Date	December 15, 2014	
Maturity Date	November 15, 2044	
Original Issue Date	November 17, 2014	
Dated Date	November 15, 2014	
	Tendered	Accepted
Competitive	\$35,904,500,000	\$12,993,900,800
Noncompetitive	\$6,121,500	\$6,121,500
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$35,910,621,500	\$13,000,022,300⁵
SOMA	\$0	\$0
Total	\$35,910,621,500	\$13,000,022,300
	Tendered	Accepted
Primary Dealer ⁶	\$20,692,000,000	\$3,366,000,000
Direct Bidder ⁷	\$4,818,000,000	\$3,152,000,000
Indirect Bidder ⁸	\$10,394,500,000	\$6,475,900,800
Total Competitive	\$35,904,500,000	\$12,993,900,800

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$35,910,621,500 / \$13,000,022,300 = 2.76$

⁵Awards to TreasuryDirect = \$4,565,500.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.