

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
December 10, 2014

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	9-Year 11-Month Note	
CUSIP Number	912828G38	
Series	F-2024	
Interest Rate	2-1/4%	
High Yield ¹	2.214%	
Allotted at High	94.97%	
Price	100.317269	
Accrued Interest per \$1,000	\$1.86464	
Median Yield ²	2.179%	
Low Yield ³	2.100%	
Issue Date	December 15, 2014	
Maturity Date	November 15, 2024	
Original Issue Date	November 17, 2014	
Dated Date	November 15, 2014	
	Tendered	Accepted
Competitive	\$62,236,960,000	\$20,960,300,700
Noncompetitive	\$39,712,700	\$39,712,700
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$62,276,672,700	\$21,000,013,400⁵
SOMA	\$0	\$0
Total	\$62,276,672,700	\$21,000,013,400
	Tendered	Accepted
Primary Dealer ⁶	\$44,702,000,000	\$8,236,682,500
Direct Bidder ⁷	\$3,405,010,000	\$1,443,000,000
Indirect Bidder ⁸	\$14,129,950,000	\$11,280,618,200
Total Competitive	\$62,236,960,000	\$20,960,300,700

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: \$62,276,672,700/\$21,000,013,400 = 2.97

⁵Awards to TreasuryDirect = \$18,696,700.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.