

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
November 17, 2014

CONTACT: Treasury Securities Services
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		182-Day Bill
CUSIP Number		912796FJ3
High Rate ¹		0.070%
Allotted at High Price		33.82%
Investment Rate ²		99.964611
		0.071%
Median Rate ³		0.060%
Low Rate ⁴		0.040%
Issue Date		November 20, 2014
Maturity Date		May 21, 2015
	Tendered	Accepted
Competitive	\$106,683,349,000	\$27,363,417,000
Noncompetitive	\$361,398,600	\$361,398,600
FIMA (Noncompetitive)	\$276,000,000	\$276,000,000
Subtotal ⁵	\$107,320,747,600	\$28,000,815,600⁶
SOMA	\$0	\$0
Total	\$107,320,747,600	\$28,000,815,600
	Tendered	Accepted
Primary Dealer ⁷	\$93,030,000,000	\$17,344,970,000
Direct Bidder ⁸	\$4,790,000,000	\$1,386,728,000
Indirect Bidder ⁹	\$8,863,349,000	\$8,631,719,000
Total Competitive	\$106,683,349,000	\$27,363,417,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$107,320,747,600/\$28,000,815,600 = 3.83

⁶Awards to TreasuryDirect = \$225,875,600.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.