

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
November 13, 2014

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	30-Year Bond	
CUSIP Number	912810RJ9	
Series	Bonds of November 2044	
Interest Rate	3%	
High Yield ¹	3.092%	
Allotted at High	85.89%	
Price	98.209695	
Accrued Interest per \$1,000	\$0.16575	
Median Yield ²	3.045%	
Low Yield ³	2.950%	
Issue Date	November 17, 2014	
Maturity Date	November 15, 2044	
Original Issue Date	November 17, 2014	
Dated Date	November 15, 2014	
	Tendered	Accepted
Competitive	\$36,653,768,000	\$15,979,608,800
Noncompetitive	\$10,391,600	\$10,391,600
FIMA (Noncompetitive)	\$10,000,000	\$10,000,000
Subtotal ⁴	\$36,674,159,600	\$16,000,000,400⁵
SOMA	\$21,351,600	\$21,351,600
Total	\$36,695,511,200	\$16,021,352,000
	Tendered	Accepted
Primary Dealer ⁶	\$24,753,800,000	\$6,783,978,000
Direct Bidder ⁷	\$3,892,000,000	\$2,199,000,000
Indirect Bidder ⁸	\$8,007,968,000	\$6,996,630,800
Total Competitive	\$36,653,768,000	\$15,979,608,800

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$36,674,159,600 / \$16,000,000,400 = 2.29$

⁵Awards to TreasuryDirect = \$4,641,600.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.