

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
November 12, 2014

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		364-Day Bill
CUSIP Number		912796FG9
High Rate ¹		0.140%
Allotted at High Price		1.00%
Investment Rate ²		99.858444
		0.142%
Median Rate ³		0.125%
Low Rate ⁴		0.120%
Issue Date		November 13, 2014
Maturity Date		November 12, 2015
	Tendered	Accepted
Competitive	\$89,507,200,000	\$24,801,600,000
Noncompetitive	\$123,144,700	\$123,144,700
FIMA (Noncompetitive)	\$76,000,000	\$76,000,000
Subtotal ⁵	\$89,706,344,700	\$25,000,744,700⁶
SOMA	\$0	\$0
Total	\$89,706,344,700	\$25,000,744,700
	Tendered	Accepted
Primary Dealer ⁷	\$78,025,000,000	\$16,753,000,000
Direct Bidder ⁸	\$3,400,000,000	\$961,400,000
Indirect Bidder ⁹	\$8,082,200,000	\$7,087,200,000
Total Competitive	\$89,507,200,000	\$24,801,600,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: $\$89,706,344,700 / \$25,000,744,700 = 3.59$

⁶Awards to TreasuryDirect = \$72,505,700.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.