

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
November 10, 2014

CONTACT: Treasury Securities Services
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		3-Year Note
CUSIP Number		912828G20
Series		AT-2017
Interest Rate		0-7/8%
High Yield ¹		0.998%
Allotted at High		31.48%
Price		99.637993
Accrued Interest per \$1,000		\$0.04834
Median Yield ²		0.964%
Low Yield ³		0.900%
Issue Date		November 17, 2014
Maturity Date		November 15, 2017
Original Issue Date		November 17, 2014
Dated Date		November 15, 2014
	Tendered	Accepted
Competitive	\$82,609,700,000	\$25,838,249,600
Noncompetitive	\$61,783,700	\$61,783,700
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
Subtotal ⁴	\$82,771,483,700	\$26,000,033,300⁵
SOMA	\$34,696,400	\$34,696,400
Total	\$82,806,180,100	\$26,034,729,700
	Tendered	Accepted
Primary Dealer ⁶	\$63,484,000,000	\$12,162,050,000
Direct Bidder ⁷	\$7,759,000,000	\$3,924,000,000
Indirect Bidder ⁸	\$11,366,700,000	\$9,752,199,600
Total Competitive	\$82,609,700,000	\$25,838,249,600

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$82,771,483,700 / \$26,000,033,300 = 3.18$

⁵Awards to TreasuryDirect = \$27,934,700.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.