

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
November 10, 2014

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		182-Day Bill
CUSIP Number		912796FH7
High Rate ¹		0.060%
Allotted at High Price		39.00%
Investment Rate ²		99.969667
		0.061%
Median Rate ³		0.050%
Low Rate ⁴		0.035%
Issue Date		November 13, 2014
Maturity Date		May 14, 2015
	Tendered	Accepted
Competitive	\$106,436,325,000	\$27,187,925,000
Noncompetitive	\$336,446,400	\$336,446,400
FIMA (Noncompetitive)	\$476,000,000	\$476,000,000
Subtotal ⁵	\$107,248,771,400	\$28,000,371,400⁶
SOMA	\$0	\$0
Total	\$107,248,771,400	\$28,000,371,400
	Tendered	Accepted
Primary Dealer ⁷	\$90,155,000,000	\$15,709,750,000
Direct Bidder ⁸	\$5,115,000,000	\$1,526,850,000
Indirect Bidder ⁹	\$11,166,325,000	\$9,951,325,000
Total Competitive	\$106,436,325,000	\$27,187,925,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$107,248,771,400/\$28,000,371,400 = 3.83

⁶Awards to TreasuryDirect = \$210,148,400.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.