

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
November 03, 2014

CONTACT: Treasury Securities Services
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		182-Day Bill
CUSIP Number		912796FF1
High Rate ¹		0.060%
Allotted at High Price		9.19%
Investment Rate ²		99.969667
		0.061%
Median Rate ³		0.050%
Low Rate ⁴		0.035%
Issue Date		November 06, 2014
Maturity Date		May 07, 2015
	Tendered	Accepted
Competitive	\$124,964,702,000	\$29,205,498,500
Noncompetitive	\$319,028,800	\$319,028,800
FIMA (Noncompetitive)	\$476,000,000	\$476,000,000
Subtotal ⁵	\$125,759,730,800	\$30,000,527,300⁶
SOMA	\$0	\$0
Total	\$125,759,730,800	\$30,000,527,300
	Tendered	Accepted
Primary Dealer ⁷	\$103,950,000,000	\$13,915,260,000
Direct Bidder ⁸	\$6,265,000,000	\$994,586,500
Indirect Bidder ⁹	\$14,749,702,000	\$14,295,652,000
Total Competitive	\$124,964,702,000	\$29,205,498,500

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$125,759,730,800/\$30,000,527,300 = 4.19

⁶Awards to TreasuryDirect = \$188,698,200.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.