

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
October 14, 2014

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		182-Day Bill
CUSIP Number		912796FD6
High Rate ¹		0.040%
Allotted at High Price		24.29%
Investment Rate ²		99.979778
		0.041%
Median Rate ³		0.030%
Low Rate ⁴		0.015%
Issue Date		October 16, 2014
Maturity Date		April 16, 2015
	Tendered	Accepted
Competitive	\$115,913,575,000	\$26,183,517,000
Noncompetitive	\$341,247,400	\$341,247,400
FIMA (Noncompetitive)	\$476,000,000	\$476,000,000
Subtotal ⁵	\$116,730,822,400	\$27,000,764,400⁶
SOMA	\$0	\$0
Total	\$116,730,822,400	\$27,000,764,400
	Tendered	Accepted
Primary Dealer ⁷	\$97,900,000,000	\$14,163,230,000
Direct Bidder ⁸	\$6,515,000,000	\$1,278,812,000
Indirect Bidder ⁹	\$11,498,575,000	\$10,741,475,000
Total Competitive	\$115,913,575,000	\$26,183,517,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$116,730,822,400/\$27,000,764,400 = 4.32

⁶Awards to TreasuryDirect = \$217,842,200.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.