

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



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## TREASURY AUCTION RESULTS

Term and Type of Security	29-Year 10-Month Bond	
CUSIP Number	912810RH3	
Series	Bonds of August 2044	
Interest Rate	3-1/8%	
High Yield <sup>1</sup>	3.074%	
Allotted at High	94.39%	
Price	100.986092	
Accrued Interest per \$1,000	\$5.18003	
Median Yield <sup>2</sup>	3.040%	
Low Yield <sup>3</sup>	2.970%	
Issue Date	October 15, 2014	
Maturity Date	August 15, 2044	
Original Issue Date	August 15, 2014	
Dated Date	August 15, 2014	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$31,247,900,000	\$12,992,973,000
Noncompetitive	\$2,027,900	\$2,027,900
FIMA (Noncompetitive)	\$5,000,000	\$5,000,000
<b>Subtotal <sup>4</sup></b>	<b>\$31,254,927,900</b>	<b>\$13,000,000,900<sup>5</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$31,254,927,900</b>	<b>\$13,000,000,900</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>6</sup>	\$19,498,000,000	\$4,189,073,000
Direct Bidder <sup>7</sup>	\$4,707,000,000	\$2,799,000,000
Indirect Bidder <sup>8</sup>	\$7,042,900,000	\$6,004,900,000
<b>Total Competitive</b>	<b>\$31,247,900,000</b>	<b>\$12,992,973,000</b>

<sup>1</sup>All tenders at lower yields were accepted in full.

<sup>2</sup>50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup>5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup>Bid-to-Cover Ratio:  $\$31,254,927,900 / \$13,000,000,900 = 2.40$

<sup>5</sup>Awards to TreasuryDirect = \$833,900.

<sup>6</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.