

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
October 08, 2014

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	9-Year 10-Month Note	
CUSIP Number	912828D56	
Series	E-2024	
Interest Rate	2-3/8%	
High Yield ¹	2.381%	
Allotted at High	6.04%	
Price	99.944558	
Accrued Interest per \$1,000	\$3.93682	
Median Yield ²	2.340%	
Low Yield ³	2.250%	
Issue Date	October 15, 2014	
Maturity Date	August 15, 2024	
Original Issue Date	August 15, 2014	
Dated Date	August 15, 2014	
	Tendered	Accepted
Competitive	\$52,969,100,000	\$20,984,300,000
Noncompetitive	\$15,706,600	\$15,706,600
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$52,984,806,600	\$21,000,006,600⁵
SOMA	\$0	\$0
Total	\$52,984,806,600	\$21,000,006,600
	Tendered	Accepted
Primary Dealer ⁶	\$39,268,000,000	\$10,278,200,000
Direct Bidder ⁷	\$4,155,000,000	\$1,395,000,000
Indirect Bidder ⁸	\$9,546,100,000	\$9,311,100,000
Total Competitive	\$52,969,100,000	\$20,984,300,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$52,984,806,600 / \$21,000,006,600 = 2.52$

⁵Awards to TreasuryDirect = \$8,189,600.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.