

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
June 16, 2014

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TREASURY AUCTION RESULTS

Term and Type of Security		182-Day Bill
CUSIP Number		912796EK1
High Rate ¹		0.070%
Allotted at High Price		0.60%
Investment Rate ²		99.964611
		0.071%
Median Rate ³		0.060%
Low Rate ⁴		0.035%
Issue Date		June 19, 2014
Maturity Date		December 18, 2014
	Tendered	Accepted
Competitive	\$108,941,675,000	\$22,357,095,000
Noncompetitive	\$367,776,000	\$367,776,000
FIMA (Noncompetitive)	\$276,000,000	\$276,000,000
Subtotal ⁵	\$109,585,451,000	\$23,000,871,000⁶
SOMA	\$0	\$0
Total	\$109,585,451,000	\$23,000,871,000
	Tendered	Accepted
Primary Dealer ⁷	\$93,400,000,000	\$13,273,900,000
Direct Bidder ⁸	\$6,294,000,000	\$1,326,520,000
Indirect Bidder ⁹	\$9,247,675,000	\$7,756,675,000
Total Competitive	\$108,941,675,000	\$22,357,095,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$109,585,451,000/\$23,000,871,000 = 4.76

⁶Awards to TreasuryDirect = \$213,886,800.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.