

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
June 12, 2014

CONTACT: Treasury Securities Services
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	29-Year 11-Month Bond	
CUSIP Number	912810RG5	
Series	Bonds of May 2044	
Interest Rate	3-3/8%	
High Yield ¹	3.444%	
Allotted at High	75.40%	
Price	98.713795	
Accrued Interest per \$1,000	\$2.93478	
Median Yield ²	3.424%	
Low Yield ³	3.370%	
Issue Date	June 16, 2014	
Maturity Date	May 15, 2044	
Original Issue Date	May 15, 2014	
Dated Date	May 15, 2014	
	Tendered	Accepted
Competitive	\$34,988,575,000	\$12,992,125,000
Noncompetitive	\$7,876,400	\$7,876,400
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$34,996,451,400	\$13,000,001,400⁵
SOMA	\$0	\$0
Total	\$34,996,451,400	\$13,000,001,400
	Tendered	Accepted
Primary Dealer ⁶	\$21,626,600,000	\$3,440,310,000
Direct Bidder ⁷	\$3,611,000,000	\$2,827,000,000
Indirect Bidder ⁸	\$9,750,975,000	\$6,724,815,000
Total Competitive	\$34,988,575,000	\$12,992,125,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$34,996,451,400 / \$13,000,001,400 = 2.69$

⁵Awards to TreasuryDirect = \$4,987,400.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.