

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
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CONTACT: Treasury Securities Services
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		182-Day Bill
CUSIP Number		912796DB2
High Rate ¹		0.060%
Allotted at High Price		2.62%
Investment Rate ²		99.969667
		0.061%
Median Rate ³		0.050%
Low Rate ⁴		0.030%
Issue Date		June 12, 2014
Maturity Date		December 11, 2014
	Tendered	Accepted
Competitive	\$120,874,600,000	\$22,385,014,000
Noncompetitive	\$340,337,500	\$340,337,500
FIMA (Noncompetitive)	\$276,000,000	\$276,000,000
Subtotal ⁵	\$121,490,937,500	\$23,001,351,500⁶
SOMA	\$0	\$0
Total	\$121,490,937,500	\$23,001,351,500
	Tendered	Accepted
Primary Dealer ⁷	\$103,100,000,000	\$14,126,400,000
Direct Bidder ⁸	\$8,765,000,000	\$1,264,780,000
Indirect Bidder ⁹	\$9,009,600,000	\$6,993,834,000
Total Competitive	\$120,874,600,000	\$22,385,014,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$121,490,937,500/\$23,001,351,500 = 5.28

⁶Awards to TreasuryDirect = \$220,327,500.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.