

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
June 03, 2014

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TREASURY AUCTION RESULTS

Term and Type of Security		28-Day Bill
CUSIP Number		912796DE6
High Rate ¹		0.035%
Allotted at High Price		11.94%
Investment Rate ²		99.997278
		0.035%
Median Rate ³		0.025%
Low Rate ⁴		0.010%
Issue Date		June 05, 2014
Maturity Date		July 03, 2014
	Tendered	Accepted
Competitive	\$153,091,300,000	\$34,738,230,000
Noncompetitive	\$264,397,100	\$264,397,100
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$153,355,697,100	\$35,002,627,100⁶
SOMA	\$0	\$0
Total	\$153,355,697,100	\$35,002,627,100
	Tendered	Accepted
Primary Dealer ⁷	\$136,950,000,000	\$26,177,530,000
Direct Bidder ⁸	\$9,800,000,000	\$2,219,400,000
Indirect Bidder ⁹	\$6,341,300,000	\$6,341,300,000
Total Competitive	\$153,091,300,000	\$34,738,230,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$153,355,697,100/\$35,002,627,100 = 4.38

⁶Awards to TreasuryDirect = \$163,578,000.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.