

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
May 27, 2014

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TREASURY AUCTION RESULTS

Term and Type of Security		183-Day Bill
CUSIP Number		912796EF2
High Rate ¹		0.050%
Allotted at High Price		88.17%
Investment Rate ²		99.974583
		0.051%
Median Rate ³		0.045%
Low Rate ⁴		0.030%
Issue Date		May 29, 2014
Maturity Date		November 28, 2014
	Tendered	Accepted
Competitive	\$118,102,512,000	\$21,698,987,000
Noncompetitive	\$350,595,000	\$350,595,000
FIMA (Noncompetitive)	\$951,000,000	\$951,000,000
Subtotal ⁵	\$119,404,107,000	\$23,000,582,000⁶
SOMA	\$0	\$0
Total	\$119,404,107,000	\$23,000,582,000
	Tendered	Accepted
Primary Dealer ⁷	\$101,450,000,000	\$11,832,160,000
Direct Bidder ⁸	\$6,805,000,000	\$673,105,000
Indirect Bidder ⁹	\$9,847,512,000	\$9,193,722,000
Total Competitive	\$118,102,512,000	\$21,698,987,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$119,404,107,000/\$23,000,582,000 = 5.19

⁶Awards to TreasuryDirect = \$197,409,200.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.