

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
May 19, 2014

CONTACT: Treasury Securities Services
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		182-Day Bill
CUSIP Number		912796EE5
High Rate ¹		0.050%
Allotted at High Price		2.89%
Investment Rate ²		99.974722
		0.051%
Median Rate ³		0.040%
Low Rate ⁴		0.000%
Issue Date		May 22, 2014
Maturity Date		November 20, 2014
	Tendered	Accepted
Competitive	\$116,043,810,000	\$22,273,309,500
Noncompetitive	\$352,364,300	\$352,364,300
FIMA (Noncompetitive)	\$376,000,000	\$376,000,000
Subtotal ⁵	\$116,772,174,300	\$23,001,673,800⁶
SOMA	\$0	\$0
Total	\$116,772,174,300	\$23,001,673,800
	Tendered	Accepted
Primary Dealer ⁷	\$97,675,000,000	\$12,946,412,000
Direct Bidder ⁸	\$9,275,000,000	\$1,301,297,500
Indirect Bidder ⁹	\$9,093,810,000	\$8,025,600,000
Total Competitive	\$116,043,810,000	\$22,273,309,500

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$116,772,174,300/\$23,001,673,800 = 5.08

⁶Awards to TreasuryDirect = \$216,345,300.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.