

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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## TREASURY AUCTION RESULTS

Term and Type of Security		30-Year Bond
CUSIP Number		912810RG5
Series		Bonds of May 2044
Interest Rate		3-3/8%
High Yield <sup>1</sup>		3.440%
Allotted at High		58.90%
Price		98.789628
Accrued Interest per \$1,000		None
Median Yield <sup>2</sup>		3.366%
Low Yield <sup>3</sup>		3.300%
Issue Date		May 15, 2014
Maturity Date		May 15, 2044
Original Issue Date		May 15, 2014
Dated Date		May 15, 2014
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$33,336,600,000	\$15,972,546,000
Noncompetitive	\$22,462,800	\$22,462,800
FIMA (Noncompetitive)	\$5,000,000	\$5,000,000
<b>Subtotal <sup>4</sup></b>	<b>\$33,364,062,800</b>	<b>\$16,000,008,800<sup>5</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$33,364,062,800</b>	<b>\$16,000,008,800</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>6</sup>	\$24,749,000,000	\$8,175,221,000
Direct Bidder <sup>7</sup>	\$2,122,000,000	\$1,348,000,000
Indirect Bidder <sup>8</sup>	\$6,465,600,000	\$6,449,325,000
<b>Total Competitive</b>	<b>\$33,336,600,000</b>	<b>\$15,972,546,000</b>

<sup>1</sup>All tenders at lower yields were accepted in full.

<sup>2</sup>50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup>5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup>Bid-to-Cover Ratio:  $\$33,364,062,800 / \$16,000,008,800 = 2.09$

<sup>5</sup>Awards to TreasuryDirect = \$12,405,800.

<sup>6</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.