

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
May 07, 2014

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		10-Year Note
CUSIP Number		912828WJ5
Series		C-2024
Interest Rate		2-1/2%
High Yield ¹		2.612%
Allotted at High		82.17%
Price		99.019915
Accrued Interest per \$1,000		None
Median Yield ²		2.585%
Low Yield ³		2.510%
Issue Date		May 15, 2014
Maturity Date		May 15, 2024
Original Issue Date		May 15, 2014
Dated Date		May 15, 2014
	Tendered	Accepted
Competitive	\$63,036,000,000	\$23,934,170,000
Noncompetitive	\$55,831,500	\$55,831,500
FIMA (Noncompetitive)	\$10,000,000	\$10,000,000
Subtotal ⁴	\$63,101,831,500	\$24,000,001,500⁵
SOMA	\$0	\$0
Total	\$63,101,831,500	\$24,000,001,500
	Tendered	Accepted
Primary Dealer ⁶	\$42,780,000,000	\$6,965,170,000
Direct Bidder ⁷	\$6,354,000,000	\$5,174,000,000
Indirect Bidder ⁸	\$13,902,000,000	\$11,795,000,000
Total Competitive	\$63,036,000,000	\$23,934,170,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$63,101,831,500 / \$24,000,001,500 = 2.63$

⁵Awards to TreasuryDirect = \$28,488,500.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.