

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
April 29, 2014

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		28-Day Bill
CUSIP Number		912796BJ7
High Rate ¹		0.010%
Allotted at High Price		3.50%
Investment Rate ²		99.999222
		0.010%
Median Rate ³		0.000%
Low Rate ⁴		0.000%
Issue Date		May 01, 2014
Maturity Date		May 29, 2014
	Tendered	Accepted
Competitive	\$113,088,266,000	\$24,388,766,000
Noncompetitive	\$276,963,100	\$276,963,100
FIMA (Noncompetitive)	\$335,300,000	\$335,300,000
Subtotal ⁵	\$113,700,529,100	\$25,001,029,100⁶
SOMA	\$0	\$0
Total	\$113,700,529,100	\$25,001,029,100
	Tendered	Accepted
Primary Dealer ⁷	\$101,500,000,000	\$20,384,750,000
Direct Bidder ⁸	\$8,700,000,000	\$1,115,750,000
Indirect Bidder ⁹	\$2,888,266,000	\$2,888,266,000
Total Competitive	\$113,088,266,000	\$24,388,766,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$113,700,529,100/\$25,001,029,100 = 4.55

⁶Awards to TreasuryDirect = \$182,822,100.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.