

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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CONTACT: Treasury Securities Services  
202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		182-Day Bill
CUSIP Number		912796DZ9
High Rate <sup>1</sup>		0.050%
Allotted at High Price		38.97%
Investment Rate <sup>2</sup>		99.974722
		0.051%
Median Rate <sup>3</sup>		0.045%
Low Rate <sup>4</sup>		0.030%
Issue Date		April 10, 2014
Maturity Date		October 09, 2014
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$122,007,640,000	\$22,011,384,000
Noncompetitive	\$413,511,000	\$413,511,000
FIMA (Noncompetitive)	\$576,000,000	\$576,000,000
<b>Subtotal <sup>5</sup></b>	<b>\$122,997,151,000</b>	<b>\$23,000,895,000<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$122,997,151,000</b>	<b>\$23,000,895,000</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$97,845,000,000	\$10,962,815,000
Direct Bidder <sup>8</sup>	\$11,051,640,000	\$1,642,070,000
Indirect Bidder <sup>9</sup>	\$13,111,000,000	\$9,406,499,000
<b>Total Competitive</b>	<b>\$122,007,640,000</b>	<b>\$22,011,384,000</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$122,997,151,000/\$23,000,895,000 = 5.35

<sup>6</sup>Awards to TreasuryDirect = \$276,303,000.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.