

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
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## TREASURY AUCTION RESULTS

Term and Type of Security		364-Day Bill
CUSIP Number		912796DP1
High Rate <sup>1</sup>		0.120%
Allotted at High Price		77.03%
Investment Rate <sup>2</sup>		99.878667
		0.122%
Median Rate <sup>3</sup>		0.115%
Low Rate <sup>4</sup>		0.100%
Issue Date		March 06, 2014
Maturity Date		March 05, 2015
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$120,912,000,000	\$24,754,459,800
Noncompetitive	\$169,584,600	\$169,584,600
FIMA (Noncompetitive)	\$76,000,000	\$76,000,000
<b>Subtotal <sup>5</sup></b>	<b>\$121,157,584,600</b>	<b>\$25,000,044,400<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$121,157,584,600</b>	<b>\$25,000,044,400</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$93,290,000,000	\$12,731,379,500
Direct Bidder <sup>8</sup>	\$7,830,000,000	\$1,606,507,000
Indirect Bidder <sup>9</sup>	\$19,792,000,000	\$10,416,573,300
<b>Total Competitive</b>	<b>\$120,912,000,000</b>	<b>\$24,754,459,800</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$121,157,584,600/\$25,000,044,400 = 4.85

<sup>6</sup>Awards to TreasuryDirect = \$103,064,600.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.