

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
March 04, 2014

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		28-Day Bill
CUSIP Number		912796BA6
High Rate ¹		0.045%
Allotted at High Price		58.22%
Investment Rate ²		99.996500
		0.046%
Median Rate ³		0.040%
Low Rate ⁴		0.020%
Issue Date		March 06, 2014
Maturity Date		April 03, 2014
	Tendered	Accepted
Competitive	\$137,293,493,800	\$34,760,053,800
Noncompetitive	\$240,421,000	\$240,421,000
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$137,533,914,800	\$35,000,474,800⁶
SOMA	\$0	\$0
Total	\$137,533,914,800	\$35,000,474,800
	Tendered	Accepted
Primary Dealer ⁷	\$117,150,000,000	\$24,928,180,000
Direct Bidder ⁸	\$14,250,000,000	\$3,938,380,000
Indirect Bidder ⁹	\$5,893,493,800	\$5,893,493,800
Total Competitive	\$137,293,493,800	\$34,760,053,800

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$137,533,914,800/\$35,000,474,800 = 3.93

⁶Awards to TreasuryDirect = \$167,686,000.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.