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# PUBLIC DEBT NEWS

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Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
March 03, 2014

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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		182-Day Bill
CUSIP Number		912796DS5
High Rate <sup>1</sup>		0.080%
Allotted at High Price		29.90%
Investment Rate <sup>2</sup>		99.959556
		0.081%
Median Rate <sup>3</sup>		0.075%
Low Rate <sup>4</sup>		0.055%
Issue Date		March 06, 2014
Maturity Date		September 04, 2014
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$110,853,238,000	\$24,312,988,000
Noncompetitive	\$312,179,100	\$312,179,100
FIMA (Noncompetitive)	\$376,000,000	\$376,000,000
<b>Subtotal <sup>5</sup></b>	<b>\$111,541,417,100</b>	<b>\$25,001,167,100<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$111,541,417,100</b>	<b>\$25,001,167,100</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$92,875,000,000	\$15,737,750,000
Direct Bidder <sup>8</sup>	\$11,400,000,000	\$2,873,250,000
Indirect Bidder <sup>9</sup>	\$6,578,238,000	\$5,701,988,000
<b>Total Competitive</b>	<b>\$110,853,238,000</b>	<b>\$24,312,988,000</b>

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<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$111,541,417,100/\$25,001,167,100 = 4.46

<sup>6</sup>Awards to TreasuryDirect = \$198,637,900.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.