

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
February 28, 2014

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		66-Day Bill
CUSIP Number		912796CK3
High Rate ¹		0.050%
Allotted at High Price		38.29%
Investment Rate ²		99.990833
		0.051%
Median Rate ³		0.045%
Low Rate ⁴		0.030%
Issue Date		March 03, 2014
Maturity Date		May 08, 2014
	Tendered	Accepted
Competitive	\$90,675,000,000	\$19,998,389,000
Noncompetitive	\$2,878,000	\$2,878,000
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$90,677,878,000	\$20,001,267,000⁶
SOMA	\$0	\$0
Total	\$90,677,878,000	\$20,001,267,000
	Tendered	Accepted
Primary Dealer ⁷	\$77,435,000,000	\$17,034,075,000
Direct Bidder ⁸	\$7,850,000,000	\$1,264,870,000
Indirect Bidder ⁹	\$5,390,000,000	\$1,699,444,000
Total Competitive	\$90,675,000,000	\$19,998,389,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$90,677,878,000/\$20,001,267,000 = 4.53

⁶Awards to TreasuryDirect = \$0.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.