

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
February 27, 2014

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		7-Year Note
CUSIP Number		912828B90
Series		H-2021
Interest Rate		2%
High Yield ¹		2.105%
Allotted at High		82.51%
Price		99.319903
Accrued Interest per \$1,000		None
Median Yield ²		2.073%
Low Yield ³		2.000%
Issue Date		February 28, 2014
Maturity Date		February 28, 2021
Original Issue Date		February 28, 2014
Dated Date		February 28, 2014
	Tendered	Accepted
Competitive	\$78,902,000,000	\$28,944,655,500
Noncompetitive	\$40,358,000	\$40,358,000
FIMA (Noncompetitive)	\$15,000,000	\$15,000,000
Subtotal ⁴	\$78,957,358,000	\$29,000,013,500⁵
SOMA	\$81,469,700	\$81,469,700
Total	\$79,038,827,700	\$29,081,483,200
	Tendered	Accepted
Primary Dealer ⁶	\$54,291,000,000	\$9,921,655,500
Direct Bidder ⁷	\$10,279,000,000	\$7,121,000,000
Indirect Bidder ⁸	\$14,332,000,000	\$11,902,000,000
Total Competitive	\$78,902,000,000	\$28,944,655,500

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$78,957,358,000 / \$29,000,013,500 = 2.72$

⁵Awards to TreasuryDirect = \$14,808,000.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.