

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
February 24, 2014

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		182-Day Bill
CUSIP Number		912796DR7
High Rate ¹		0.075%
Allotted at High Price		86.03%
Investment Rate ²		99.962083
		0.076%
Median Rate ³		0.070%
Low Rate ⁴		0.055%
Issue Date		February 27, 2014
Maturity Date		August 28, 2014
	Tendered	Accepted
Competitive	\$117,920,025,000	\$23,887,070,000
Noncompetitive	\$337,718,600	\$337,718,600
FIMA (Noncompetitive)	\$776,000,000	\$776,000,000
Subtotal ⁵	\$119,033,743,600	\$25,000,788,600⁶
SOMA	\$0	\$0
Total	\$119,033,743,600	\$25,000,788,600
	Tendered	Accepted
Primary Dealer ⁷	\$99,700,000,000	\$14,553,710,000
Direct Bidder ⁸	\$9,290,000,000	\$2,788,615,000
Indirect Bidder ⁹	\$8,930,025,000	\$6,544,745,000
Total Competitive	\$117,920,025,000	\$23,887,070,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$119,033,743,600/\$25,000,788,600 = 4.76

⁶Awards to TreasuryDirect = \$225,780,600.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.