
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
February 19, 2014

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		28-Day Bill
CUSIP Number		912796CD9
High Rate ¹		0.035%
Allotted at High Price		99.997278
Investment Rate ²		0.035%
Median Rate ³		0.030%
Low Rate ⁴		0.000%
Issue Date		February 20, 2014
Maturity Date		March 20, 2014
	Tendered	Accepted
Competitive	\$143,242,839,400	\$31,778,598,600
Noncompetitive	\$221,983,400	\$221,983,400
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$143,464,822,800	\$32,000,582,000⁶
SOMA	\$0	\$0
Total	\$143,464,822,800	\$32,000,582,000
	Tendered	Accepted
Primary Dealer ⁷	\$122,750,000,000	\$19,942,145,000
Direct Bidder ⁸	\$10,600,000,000	\$2,246,085,000
Indirect Bidder ⁹	\$9,892,839,400	\$9,590,368,600
Total Competitive	\$143,242,839,400	\$31,778,598,600

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$143,464,822,800/\$32,000,582,000 = 4.48

⁶Awards to TreasuryDirect = \$142,249,400.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.