
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
February 14, 2014

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		58-Day Bill
CUSIP Number		912796CHO
High Rate ¹		0.050%
Allotted at High Price		55.97%
Investment Rate ²		99.991944
		0.051%
Median Rate ³		0.045%
Low Rate ⁴		0.020%
Issue Date		February 18, 2014
Maturity Date		April 17, 2014
	Tendered	Accepted
Competitive	\$171,361,000,000	\$45,000,846,500
Noncompetitive	\$0	\$0
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$171,361,000,000	\$45,000,846,500⁶
SOMA	\$0	\$0
Total	\$171,361,000,000	\$45,000,846,500
	Tendered	Accepted
Primary Dealer ⁷	\$151,050,000,000	\$35,737,655,000
Direct Bidder ⁸	\$14,066,000,000	\$4,336,890,000
Indirect Bidder ⁹	\$6,245,000,000	\$4,926,301,500
Total Competitive	\$171,361,000,000	\$45,000,846,500

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$171,361,000,000/\$45,000,846,500 = 3.81

⁶Awards to TreasuryDirect = \$0.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.