

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	30-Year Bond	
CUSIP Number	912810RE0	
Series	Bonds of February 2044	
Interest Rate	3-5/8%	
High Yield ¹	3.690%	
Allotted at High	93.68%	
Price	98.826296	
Accrued Interest per \$1,000	\$0.30041	
Median Yield ²	3.660%	
Low Yield ³	3.600%	
Issue Date	February 18, 2014	
Maturity Date	February 15, 2044	
Original Issue Date	February 18, 2014	
Dated Date	February 15, 2014	
	Tendered	Accepted
Competitive	\$36,358,565,000	\$15,973,955,600
Noncompetitive	\$16,062,700	\$16,062,700
FIMA (Noncompetitive)	\$10,000,000	\$10,000,000
Subtotal ⁴	\$36,384,627,700	\$16,000,018,300⁵
SOMA	\$0	\$0
Total	\$36,384,627,700	\$16,000,018,300
	Tendered	Accepted
Primary Dealer ⁶	\$24,560,000,000	\$6,520,337,600
Direct Bidder ⁷	\$3,131,000,000	\$2,224,873,600
Indirect Bidder ⁸	\$8,667,565,000	\$7,228,744,400
Total Competitive	\$36,358,565,000	\$15,973,955,600

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$36,384,627,700 / \$16,000,018,300 = 2.27$

⁵Awards to TreasuryDirect = \$8,042,700.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.