

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
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CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		10-Year Note
CUSIP Number		912828B66
Series		B-2024
Interest Rate		2-3/4%
High Yield ¹		2.795%
Allotted at High		47.13%
Price		99.609744
Accrued Interest per \$1,000		\$0.22790
Median Yield ²		2.763%
Low Yield ³		2.680%
Issue Date		February 18, 2014
Maturity Date		February 15, 2024
Original Issue Date		February 18, 2014
Dated Date		February 15, 2014
	Tendered	Accepted
Competitive	\$60,783,750,000	\$23,917,803,500
Noncompetitive	\$70,201,900	\$70,201,900
FIMA (Noncompetitive)	\$12,000,000	\$12,000,000
Subtotal ⁴	\$60,865,951,900	\$24,000,005,400⁵
SOMA	\$0	\$0
Total	\$60,865,951,900	\$24,000,005,400
	Tendered	Accepted
Primary Dealer ⁶	\$40,472,000,000	\$8,144,163,500
Direct Bidder ⁷	\$6,306,000,000	\$3,885,000,000
Indirect Bidder ⁸	\$14,005,750,000	\$11,888,640,000
Total Competitive	\$60,783,750,000	\$23,917,803,500

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: \$60,865,951,900/\$24,000,005,400 = 2.54

⁵Awards to TreasuryDirect = \$44,252,900.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.