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# PUBLIC DEBT NEWS

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Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
February 10, 2014

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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		91-Day Bill
CUSIP Number		912796CM9
High Rate <sup>1</sup>		0.095%
Allotted at High Price		37.30%
Investment Rate <sup>2</sup>		99.975986
		0.096%
Median Rate <sup>3</sup>		0.085%
Low Rate <sup>4</sup>		0.070%
Issue Date		February 13, 2014
Maturity Date		May 15, 2014
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$188,135,350,000	\$41,439,500,000
Noncompetitive	\$446,706,900	\$446,706,900
FIMA (Noncompetitive)	\$114,000,000	\$114,000,000
<b>Subtotal <sup>5</sup></b>	<b>\$188,696,056,900</b>	<b>\$42,000,206,900<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$188,696,056,900</b>	<b>\$42,000,206,900</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$147,300,000,000	\$20,894,300,000
Direct Bidder <sup>8</sup>	\$14,400,000,000	\$2,587,650,000
Indirect Bidder <sup>9</sup>	\$26,435,350,000	\$17,957,550,000
<b>Total Competitive</b>	<b>\$188,135,350,000</b>	<b>\$41,439,500,000</b>

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<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$188,696,056,900/\$42,000,206,900 = 4.49

<sup>6</sup>Awards to TreasuryDirect = \$256,235,900.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.