

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
February 04, 2014

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		364-Day Bill
CUSIP Number		912796DG1
High Rate ¹		0.115%
Allotted at High Price		87.87%
Investment Rate ²		99.883722
		0.117%
Median Rate ³		0.110%
Low Rate ⁴		0.090%
Issue Date		February 06, 2014
Maturity Date		February 05, 2015
	Tendered	Accepted
Competitive	\$66,285,800,000	\$17,749,242,000
Noncompetitive	\$175,254,200	\$175,254,200
FIMA (Noncompetitive)	\$76,000,000	\$76,000,000
Subtotal ⁵	\$66,537,054,200	\$18,000,496,200⁶
SOMA	\$0	\$0
Total	\$66,537,054,200	\$18,000,496,200
	Tendered	Accepted
Primary Dealer ⁷	\$58,135,000,000	\$13,728,500,000
Direct Bidder ⁸	\$5,794,000,000	\$2,194,267,000
Indirect Bidder ⁹	\$2,356,800,000	\$1,826,475,000
Total Competitive	\$66,285,800,000	\$17,749,242,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$66,537,054,200/\$18,000,496,200 = 3.70

⁶Awards to TreasuryDirect = \$97,534,200.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.