
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
February 04, 2014

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		28-Day Bill
CUSIP Number		912796AW9
High Rate ¹		0.130%
Allotted at High Price		35.79%
Investment Rate ²		99.989889
		0.132%
Median Rate ³		0.110%
Low Rate ⁴		0.050%
Issue Date		February 06, 2014
Maturity Date		March 06, 2014
	Tendered	Accepted
Competitive	\$35,801,278,800	\$7,764,706,300
Noncompetitive	\$217,302,900	\$217,302,900
FIMA (Noncompetitive)	\$18,000,000	\$18,000,000
Subtotal ⁵	\$36,036,581,700	\$8,000,009,200⁶
SOMA	\$0	\$0
Total	\$36,036,581,700	\$8,000,009,200
	Tendered	Accepted
Primary Dealer ⁷	\$30,240,000,000	\$5,717,637,500
Direct Bidder ⁸	\$5,130,000,000	\$1,815,790,000
Indirect Bidder ⁹	\$431,278,800	\$231,278,800
Total Competitive	\$35,801,278,800	\$7,764,706,300

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$36,036,581,700/\$8,000,009,200 = 4.50

⁶Awards to TreasuryDirect = \$150,893,900.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.