

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
February 03, 2014

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## TREASURY AUCTION RESULTS

Term and Type of Security		91-Day Bill
CUSIP Number		912796CK3
High Rate <sup>1</sup>		0.040%
Allotted at High Price		25.27%
Investment Rate <sup>2</sup>		99.989889
		0.041%
Median Rate <sup>3</sup>		0.030%
Low Rate <sup>4</sup>		0.020%
Issue Date		February 06, 2014
Maturity Date		May 08, 2014
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$109,349,400,000	\$27,368,625,000
Noncompetitive	\$431,686,100	\$431,686,100
FIMA (Noncompetitive)	\$200,000,000	\$200,000,000
<b>Subtotal <sup>5</sup></b>	<b>\$109,981,086,100</b>	<b>\$28,000,311,100<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$109,981,086,100</b>	<b>\$28,000,311,100</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$99,350,000,000	\$22,818,145,000
Direct Bidder <sup>8</sup>	\$7,725,000,000	\$2,276,080,000
Indirect Bidder <sup>9</sup>	\$2,274,400,000	\$2,274,400,000
<b>Total Competitive</b>	<b>\$109,349,400,000</b>	<b>\$27,368,625,000</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$109,981,086,100/\$28,000,311,100 = 3.93

<sup>6</sup>Awards to TreasuryDirect = \$266,223,600.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.