

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
January 28, 2014

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		28-Day Bill
CUSIP Number		912796CA5
High Rate ¹		0.050%
Allotted at High Price		21.78%
Investment Rate ²		99.996111
		0.051%
Median Rate ³		0.040%
Low Rate ⁴		0.000%
Issue Date		January 30, 2014
Maturity Date		February 27, 2014
	Tendered	Accepted
Competitive	\$48,371,106,000	\$9,185,866,000
Noncompetitive	\$255,040,300	\$255,040,300
FIMA (Noncompetitive)	\$559,100,000	\$559,100,000
Subtotal ⁵	\$49,185,246,300	\$10,000,006,300⁶
SOMA	\$0	\$0
Total	\$49,185,246,300	\$10,000,006,300
	Tendered	Accepted
Primary Dealer ⁷	\$43,100,000,000	\$6,949,420,000
Direct Bidder ⁸	\$4,269,000,000	\$1,234,340,000
Indirect Bidder ⁹	\$1,002,106,000	\$1,002,106,000
Total Competitive	\$48,371,106,000	\$9,185,866,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$49,185,246,300/\$10,000,006,300 = 4.92

⁶Awards to TreasuryDirect = \$160,862,300.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.