
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
January 27, 2014

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		91-Day Bill
CUSIP Number		912796BE8
High Rate ¹		0.055%
Allotted at High Price		30.21%
Investment Rate ²		99.986097
		0.056%
Median Rate ³		0.045%
Low Rate ⁴		0.035%
Issue Date		January 30, 2014
Maturity Date		May 01, 2014
	Tendered	Accepted
Competitive	\$109,121,750,000	\$26,753,832,000
Noncompetitive	\$397,316,900	\$397,316,900
FIMA (Noncompetitive)	\$849,800,000	\$849,800,000
Subtotal ⁵	\$110,368,866,900	\$28,000,948,900⁶
SOMA	\$0	\$0
Total	\$110,368,866,900	\$28,000,948,900
	Tendered	Accepted
Primary Dealer ⁷	\$92,925,000,000	\$17,298,722,000
Direct Bidder ⁸	\$7,750,000,000	\$1,871,365,000
Indirect Bidder ⁹	\$8,446,750,000	\$7,583,745,000
Total Competitive	\$109,121,750,000	\$26,753,832,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$110,368,866,900/\$28,000,948,900 = 3.94

⁶Awards to TreasuryDirect = \$254,882,900.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.