

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
January 27, 2014

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TREASURY AUCTION RESULTS

| | | |
|------------------------------|-------------------------|-------------------------------------|
| Term and Type of Security | | 182-Day Bill |
| CUSIP Number | | 912796DK2 |
| High Rate ¹ | | 0.065% |
| Allotted at High Price | | 73.40% |
| Investment Rate ² | | 99.967139 |
| | | 0.066% |
| Median Rate ³ | | 0.055% |
| Low Rate ⁴ | | 0.040% |
| Issue Date | | January 30, 2014 |
| Maturity Date | | July 31, 2014 |
| | Tendered | Accepted |
| Competitive | \$95,099,567,000 | \$18,916,767,000 |
| Noncompetitive | \$407,737,900 | \$407,737,900 |
| FIMA (Noncompetitive) | \$676,000,000 | \$676,000,000 |
| Subtotal ⁵ | \$96,183,304,900 | \$20,000,504,900⁶ |
| SOMA | \$0 | \$0 |
| Total | \$96,183,304,900 | \$20,000,504,900 |
| | Tendered | Accepted |
| Primary Dealer ⁷ | \$79,475,000,000 | \$10,084,800,000 |
| Direct Bidder ⁸ | \$6,925,000,000 | \$1,381,900,000 |
| Indirect Bidder ⁹ | \$8,699,567,000 | \$7,450,067,000 |
| Total Competitive | \$95,099,567,000 | \$18,916,767,000 |

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: $\$96,183,304,900 / \$20,000,504,900 = 4.81$

⁶Awards to TreasuryDirect = \$263,055,900.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.