

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
January 22, 2014

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		28-Day Bill
CUSIP Number		912796BZ1
High Rate ¹		0.000%
Allotted at High Price		29.62%
Investment Rate ²		100.000000
		0.000%
Median Rate ³		0.000%
Low Rate ⁴		0.000%
Issue Date		January 23, 2014
Maturity Date		February 20, 2014
	Tendered	Accepted
Competitive	\$79,373,910,700	\$11,793,610,100
Noncompetitive	\$208,257,200	\$208,257,200
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$79,582,167,900	\$12,001,867,300⁶
SOMA	\$0	\$0
Total	\$79,582,167,900	\$12,001,867,300
	Tendered	Accepted
Primary Dealer ⁷	\$69,600,000,000	\$9,789,410,000
Direct Bidder ⁸	\$5,350,000,000	\$696,070,000
Indirect Bidder ⁹	\$4,423,910,700	\$1,308,130,100
Total Competitive	\$79,373,910,700	\$11,793,610,100

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$79,582,167,900/\$12,001,867,300 = 6.63

⁶Awards to TreasuryDirect = \$144,135,500.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.